



Policy on Granting Exposure to Clients & Squaring off client positions:

We shall follow the below process:

Setting up client's exposure limits and conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client:

- Client will be granted exposure limit with respect to the amount of margin available in the client ledger on that day.
- Client will be granted exposure limit as per the limits specified by NSE and SEBI.
- Further, we may impose and vary limits on the orders that the client can place (including exposure limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed etc.). Excess margin may be collected or new limits imposed on our basis risk perception and other factors.
- We may have to disable/freeze the client's account, if the client has committed any fraud/crime/ acted in violation of any laws specified by MCX/SEBI/FMC or other lawful authorities.

Policy of square off of positions

- When the client reaches 75% of the margin availability, we will intimate the client for need of margin funds.
- When the client reaches 90% of margin usage, we will not allow any new positions- will allow only IOC orders for closing position.
- Further positions will be allowed only on receipt of margin fund.
- The client shall ensure timely availability of funds / securities in designated form and manner at designated time and in designated bank and depository account(s) at designated place, for meeting his/her/its pay in obligation of funds and securities.



- The Member shall not be responsible for any claim/loss/damage arising out of non availability/short availability of funds/securities by the client for meeting the pay in obligation of funds.
- In case the payment of the margin / security is made by the client through a bank instrument, the member shall be at liberty to give the benefit / credit for the same only on the realization of the funds from the said bank instrument etc. at the absolute discretion of the member.
- Where the margin /security is made available by way of securities or any other property, the stock broker is empowered to decline its acceptance as margin / security & / or to accept it at such reduced value as the member may deem fit and as per the rules specified by the Exchange in this regard.
- The member will have sole discretion to decide referred stipulated margin percentage depending upon the market condition.
- In the event of such square off, the client agrees to bear all the losses based on actual executed prices.
- Notwithstanding anything to the contrary in the agreement or elsewhere, if the client fails to maintain or provide the required margin/fund or to meet the funds/margins pay in obligations for the orders / trades / deals of the client within the prescribed time and form, the member shall have the right without any further notice or communication to the client to take any one or more of the following steps:
 - a. To withhold any payout of funds.
 - b. To withhold / disable the trading / dealing facility to the client.
 - c. To liquidate one or more security(s) of the client by selling the same in such manner and at such rate which the stock broker may deem fit in its absolute discretion.



- d. To liquidate / square off partially or fully the position of sale & / or purchase in anyone or more securities / contracts in such manner and at such rate which the stock broker may decide in its absolute discretion.

We have margin based RMS System. Client may take exposure up to the amount of margin available with us. Client may not be allowed to take position in case of non-availability/ shortage of margin as per our RMS policy of the company. The existing position of the client is also liable to square off/ close out without giving notice due to shortage of margin / non making of payment for their pay-in obligation / outstanding debts.

In the future, we will further amend our policies as per the guidelines laid down by MCX and SEBI/FMC in this regard.